



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

## Memo for Brokers

No. 03-0915

**For** : All Clearing Members – Attention: Associated Person  
**Date** : 18 September 2015  
**Subject** : Certification on Shares of AFP-Retirement and Separation Benefits System (“AFP-RSBS”)

Please be advised that in the evening of 17 September 2015, we received a letter from Ms. Ma. Theresa B. Ravalo, President of the PCD Nominee Corp. (“PCD”), a subsidiary of the Philippine Depository & Trust Corp., advising the Securities Clearing Corporation of the Philippines (“SCCP”) that PCD received on 16 September 2015 a Notice of Garnishment issued by Branch 93 of the Regional Trial Court of Quezon City in Civil Case No. Q-96-28449 entitled “Lexber Incorporated vs. Matrix Realty and Development Corp.”

The Notice of Garnishment states in part:

“GARNISHMENT is hereby made upon all the goods, cash deposits, effects, stocks, interest in stocks and shares, and any other personal properties in your possession or under your control belonging to **AFP-RETIREMENT AND SEPARATION BENEFITS SYSTEM (AFP-RSBS)**....”

A copy of PCD's letter to SCCP is attached for your reference.

In view of the said Notice of Garnishment, the SCCP requires all Clearing Members to execute the attached certification, which is effective today.

Please submit your notarized certification to Ronald Pendon of the SCCP by Monday, September 21, 2015.

Thank you.

**Renee D. Rubio**  
Chief Operating Officer

REPUBLIC OF THE PHILIPPINES)  
CITY OF \_\_\_\_\_ )s.s.

CERTIFICATION

I, \_\_\_\_\_, the duly authorized representative of \_\_\_\_\_ (the Clearing Member), which is a clearing member of the Securities Clearing Corporation of the Philippines ("SCCP"), after having been sworn in accordance with law, do hereby represent and warrant that:

1. Any trades that are cleared and settled through the SCCP, beginning on September 18, 2015, shall not involve any goods, cash deposits, effects, stocks, interest in stocks and shares and any other personal properties of AFP-Retirement and Separation Benefits System (collectively, the "AFP-RSBS Properties"), pursuant to the Notice of Garnishment issued by Branch 93 of the Regional Trial Court of Quezon City in Civil Case No. Q-96-28449;

2. In the event that the Clearing Member clears and settles a trade involving the AFP-RSBS Properties, the clearing member undertakes to indemnify the SCCP for, and hold SCCP free and harmless against, any and all costs, claims, suits, actions, liability, damages, fees and expenses of whatever nature that may be suffered or incurred by SCCP, their directors, officers, employees and authorized representatives, as a result of, in relation to, or arising out of, the actions of the Clearing Member.

IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_ day of \_\_\_\_\_ 2015 in the City of \_\_\_\_\_, Metro Manila.

\_\_\_\_\_  
Name:

Position:

SUBSCRIBED AND SWORN TO before me this \_\_\_ day of \_\_\_\_\_ 2015 at \_\_\_\_\_ City, Metro Manila, affiant exhibited to me his \_\_\_\_\_ issued on \_\_\_\_\_ at \_\_\_\_\_.

Doc. No. \_\_\_\_\_;  
Page No. \_\_\_\_\_;  
Book No. \_\_\_\_\_;  
Series of 2015.

17 September 2015

**PHILIPPINE STOCK EXCHANGE**Philippine Stock Exchange Centre  
Ayala Triangle, Makati CityAttention: **Mr. Hans B. Sicat**  
*President & Chief Executive Officer***Atty. Roel A. Refran**  
*Chief Operating Officer***SECURITIES CLEARING CORP. OF THE PHILS.**2<sup>nd</sup> Floor, Tower One and Exchange Plaza  
Ayala Avenue, Makati CityAttention: **Ms. Renee Rubio**  
*Chief Operating Officer*Subject: **Notice of Garnishment for Securities owned by AFP-Retirement and Separation Benefits System ("AFP-RSBS")**

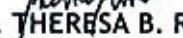
Gentlemen:

We are formalizing our discussions and transmittal via email relative to the Notice of Garnishment issued by Branch 93 of the Regional Trial Court of Quezon City in Civil Case No. Q-96-28449 entitled "Lexber Incorporated vs. Matrix Realty and Development Corp." dated 10 August 2015, which was received by PCD Nominee Corp. on 16 September 2015.

We have notified our Depository Participants of the issuance of the Notice of Garnishment through a Memo dated 17 September 2015, a copy of which is attached for your reference. We are coordinating further with our Depository Participants for the segregation of the assets of AFP-RSBS to comply with the Notice of Garnishment.

We look forward to further coordinating with you for the orderly implementation of the same.

Very truly yours,

  
**MA. THERESA B. RAVALO**  
*President*  
PCD Nominee Corp.  
Philippine Depository & Trust Corp.cc: **Vicente Graciano P. Felizmenio, Jr.**  
*Director, Market Securities and Regulations Department*  
**SECURITIES AND EXCHANGE COMMISSION**